



BARLOW
I M P A C T G R O U P

ANNUAL IMPACT REPORT 2021

CEO REMARKS

Last year I ended my CEO Remarks with 'Let's do it B.I.G', this was more than just a play on our rebranding from The Barlow Foundation to the Barlow Impact Group. It was setting an intention to have the greatest possible impact we could. To go beyond traditional philanthropy and to constantly strive to do more.

Step one, we employed an Impact Manager. Fergus McKenna, a recent philosophy and law graduate with experience in impact investing approached me interested in taking on the job. I was initially hesitant, as he is also my son, however the fit has been perfect, as he has developed measurement systems, analysis frameworks and generally helped us to clearly define our investments. Through his work Fergus has identified that the true picture of our investment portfolio is 58.40% impact, 32.49% ESG/Sustainable. 6.69% traditional and 2.29% in cash.

So this has motivated us to work harder and to find more opportunities to move those investments to reach our stated goal of being 100% impact invested.

Step two, we have begun the process of measuring our investments against the SDG's thus ensuring we are participating in the movement of capital towards reducing inequalities and 'to achieve a better and more sustainable future for all'.

Step three, we have refined our granting process. We set up a new online application process and awarded fewer, larger and untied grants to those working towards true systems change. Our \$1 million B.I.G CHANGE winner From The Heart is seeking a referendum to enshrine an Indigenous voice to Parliament in the constitution. The younger members of the Barlow Family chose Beyond Zero as their B.I.G. FUTURE grant winner, a climate change think tank producing research on how to transition advanced economies to a zero emissions model. Both initiatives have enormous potential to produce life changing impact.

We had another year where we honoured the values established by our founder. We maximised our impact, we built on our relationships and we did it all with honesty and integrity. But mostly, just as Bev would have wanted, we loved every minute of it.

It has been once again an honour, and I look forward to steering the team towards growth and greater impact in the years ahead.

Deborah Barlow CEO



WHO WE ARE



Deborah Barlow CEO
(2014-present)



Lisa Barlow
Board Member (2014-present)



Greg Neave
Board Member & Finance Manager
(2014-present)



Kate Kennedy
Board Member (2018-present)



Martin McKenna
Board Member (2015-present)



Fergus McKenna
Impact Manager (2021-present)

BEVERLEY BARLOW - FOUNDER

The Barlow Impact Group (B.I.G.) has grown out of the Barlow Foundation which was seed funded by Beverley Barlow with \$20 million in 2014. Her daughters, Lisa and Deborah have continued to add to and grow the foundation's corpus.

Bev Barlow began her working life as a teacher in Papua New Guinea. After Bev met Doug in Canada, they moved to Melbourne and ran the family grocery store in Richmond. From humble beginnings the family grew the business and today own over 700 stores and coffee shops and are one of the largest family-owned companies in Australia.

Beverley and Douglas Barlow have lived their lives with kindness, integrity, hard work and generosity. We are proud to continue and grow this tradition through the work of the Barlow Impact Group.



OUR PURPOSE

VISION

Equal Opportunity For All

MISSION

To use all granting and investment capital to fund change makers who seek to advance equality, primarily in the Asia-Pacific region

GUIDING PRINCIPLES

UNDHR Article 1 - All human beings are born free and equal in dignity and rights

SDG10

Reducing inequality is one of 17 United Nations Sustainable Development Goals set in 2015 for a sustainable future in 2030.

This is at the core of all that we do.

OUR VALUES

RELATIONSHIP BUILDING

We build respectful, engaging, collaborative and innovative relationships and partnerships.

MAXIMUM IMPACT

We support innovative thinkers with systemic solutions to the worlds biggest problems.

HONESTY

Our bond is our handshake. We are transparent and straight forward in all we do. Sharing knowledge makes us all better.

JOY

We love the work we are privileged to get to do and want to share that feeling through every step of the process.



B.I.G.CHANGE



B.I.G.FUTURE



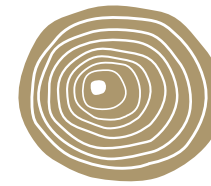
B.I.G.INVESTMENTS



B.I.G.IDEAS

In 2020/21 we granted \$1,045,019 to the following changemakers who are working to reduce inequalities in the Asia-Pacific region.

“I alone cannot change the world, but I can cast a stone across the waters to create many ripples” MOTHER TERESA



B.I.G. CHANGE



\$150,000 over the past three years provided lawyer salaries for ASRC's Gender Clinic in their Human Rights Law Program. Providing access to justice services for asylum seekers facing gender and sexuality-based discrimination.



OXFAM
Australia

\$750,000 over the past five years to the Rainbow Pride Foundation to engage with Faith-based leaders to address issues of discrimination against the LGBT+ community in Fiji. The grant further supported socio-economic and leadership development of rural women, creating an e-commerce platform that provided offshore market opportunities to support women's artisanry.



\$432,000 over five years supported 138 Australian female students living in disadvantage through the 'Learning for Life' program. This included financial and personal support, and additional learning and mentoring programs.



\$500,000 over two years provided grants for CFA volunteers directly impacted by the Black Summer fires to support repairs to their properties. Also four emergency equipment grants to four CFA groups located in the most impacted areas of the 2019/20 fire season. \$100k has been quarantined for future emergency relief.



\$150,000 over three years supported NJP's growth and development program directed towards the fundraising and communications team. Specialist roles has freed up time for the executive, legal, and project teams.



\$190,000 helped produce the Dreams Interrupted and Childhood in Custody series. More articles will follow focusing on Indigenous issues and raising awareness.



\$100,000 to support the Uluru Statement from the Heart, which is an invitation to the Australian people from First Nations Australians, by establishing a Voice to Parliament enshrined in the Constitution.

Human
Rights
Law
Centre

\$75,000 towards establishing Australia's first dedicated legal service to provide expert support and protection to whistle-blowers.



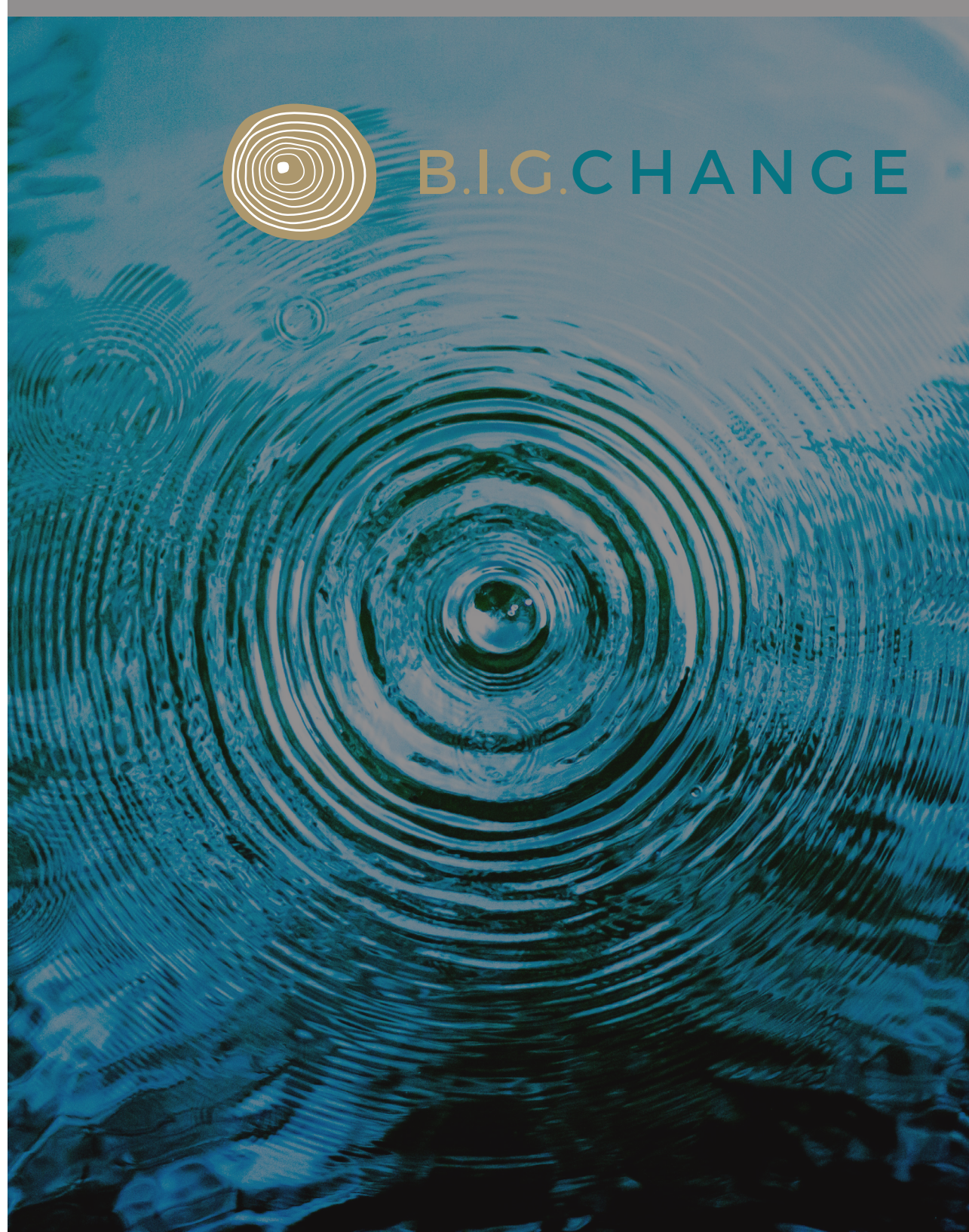
\$75,000 to establish the Beverley Barlow Nursing Grant, which provides scholarships for nurses to increase their skills, in honour of the founder of the Barlow Foundation.



\$70,000 to support the Grata Fund's legal campaigns, including in the fields of climate, democracy, and freedom of information.



B.I.G. CHANGE





Each time a man stands up for an ideal, or acts to improve the lot of others, or strikes out against injustice, he sends forth a tiny ripple of hope, and crossing each other from a million different centres of energy and daring those ripples build a current which can sweep down the mightiest walls of oppression and resistance **ROBERT KENNEDY**



"Just as ripples spread out when a single pebble is dropped into water, the actions of individuals can have far-reaching effects" DALAI LAMA



B.I.G.FUTURE

B.I.G. Future is the annual granting program led by the younger generation of the Barlow family, dedicated to finding solutions to the climate crisis.

**Carbon
eight**

\$70,000 to support farmers transitioning to regenerative agriculture by assisting them in rebuilding the carbon (organic matter) in their soil.

At Barlow Impact Group we invest to put people and planet first, and create a better world

“We need to start to talk about money in ways that dethrone it and make it subject to human ethics and standards of love and decency.” JOEL SOLOMON



B.I.G. INVESTMENTS

We are continuing with our 2016 commitment to transition all of our investments to impact investments. This ensures we activate all of our capital to achieve the greatest possible impact. Between 2014 and 2019, the Barlow Impact Group grew ESG and impact investments from 2% to 91%.

Classification	Investment	Rank
IMPACT	AgFunder Alternative Protein	High
	Eneza Education	High
	National Justice Project	High
	Circularity European Growth	High
	Colorifix	High
	Refactor Capital	High
	For Purpose Investment Partners	Middle
	Pengana Sustainable Impact	Middle
	Bioeconomy	Middle
	LeapFrog Emerging Consumers	Middle
	Quadria	Middle
	Future Super	Middle
	Impax Environmental Markets	Low
	Affirmative Global Bonds	Low
	Inspire Australian Equities	Low
	Stonepeak Global Renewables	Low
IIG K5 Property Trust	Low	
IIG Solar Income	Low	
ESG	IIG GC Healthcare	High
	Triple P Financial Inclusion	High
	BetaShares Australian Sustainability Leaders	High
	Altius Sustainable Bond	Middle
	Melior Australian Impact	Middle
	Vanguard Ethically Conscious International Shares	Low
Traditional	IIG Kensington	High
	LGT Global Secondaries	High
	Cash	Middle



Our Ideas hub shares data, intelligence, networks, office and event space to allow ideas to grow and change the world

“There’s nothing more powerful in the whole world than an idea whose time has come”

VICTOR HUGO



B.I.G. IDEAS

A HUB FOR IDEAS TO GROW

At Barlow Impact Group we believe that sharing ideas, information and skills, multiplies impact.

This past year we achieved this by publishing our investment portfolio on our website and its performance for the first time. Our hope is that by being transparent we can inspire others to move toward impact investing.

At our office in South Melbourne, on the lands of the Bunurong people of the Kulin Nation, we have meet with leaders in the industry, other philanthropists, impact investment experts and heads of charities, so that we may continue to grow, improve and learn. We have also attended many conferences in person and via zoom.

This year we held our first panel interviews, where the esteemed selection panel of Sarah Davies, Reverend Tim Costello (AO), Daniel Madhavan and Kate Kennedy met with finalists for our \$1 million B.I.G CHANGE prize. They spent 45 minutes to 1 hour with each of the nine finalists before coming to a unanimous decision in choosing our winner.

We also have a two-bedroom apartment, two boardrooms, a studio, office and function spaces available, which our charity partners utilise as needed.

FINALISTS 2022



National Justice Project

ACOSS

Human Rights Law Centre

Habitat for Humanity

Good Return

International Women's
Development Agency

RUNNERS-UP

\$100,000

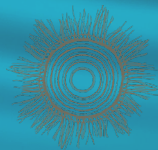


Parents for Climate Action

Climate Council

The Nature Conservancy
Australia Trust

\$30,000



Karrkad
Kanjdi
Trust

WINNERS 2022

\$1,000,000

A campaign to enshrine a voice to Parliament in the Constitution that would enable Aboriginal and Torres Strait Islander people to provide advice to the Parliament on policies, and projects that impact their lives.



\$60,000

An Australian based climate change solutions think-tank which produces independent economic and public policy research on the transition of advanced economies to a zero emissions model.

OUR IMPACT SO FAR

7.5 MILLION
AWARDED IN GRANTS

27 MILLION
INVESTED
FOR IMPACT

62 CHANGE
MAKERS
SUPPORTED

AT JUNE 2022